

RESOLUTION 01-2017

2017 BUDGET

A RESOLUTION BY THE CITY COUNCIL OF DIAMOND CITY, BOONE COUNTY, ARKANSAS FOR THE ADOPTION OF A BUDGET FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2017 AND ENDING DECEMBER 31, 2017 APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR AND FOR OTHER PURPOSES.

Whereas, The City Council City of Diamond City has made a comprehensive study and review of the proposed budget submitted by the Mayor; and

Whereas, it is the finding and conclusion of the City Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, be it resolved by the City Council of Diamond City, Arkansas:

SECTION 1

- A. This resolution shall be known as the resolution budget for the City of Diamond City, Arkansas for the twelve (12) month period beginning January 1, 2017 and ending on December 31, 2017. The attached budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

SECTION 2

- A. The respective funds for each item of expenditure proposed in the budget for 2017 are hereby approved and adopted for the operation of the City of Diamond City, Arkansas by the City Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of this governing body and unpledged funds may be subsequently appropriated to another purpose as provided by law. A.C.A 14-58-203(a)

SECTION 3

- A. The Mayor or the Mayor's duly authorized representative may approve payment, out of funds appropriated by this budget or otherwise approved by the City Council for these purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City of Diamond City, Arkansas. Provided,

however, that the execution of all contracts and conveyances and lease contracts shall be performed by the Mayor and attested to by the Treasurer, when authorized by a resolution in writing and approved by a majority vote of the City Council present and participating.

SECTION 4

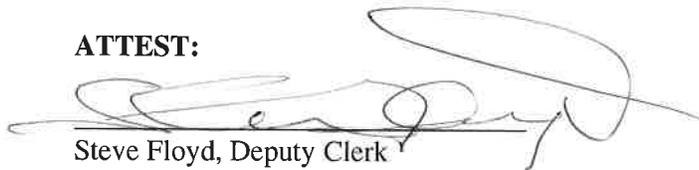
A. **SEVERABILITY** If any provision of this resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are declared to be severable.

THIS RESOLUTION SHALL BE IN FULL FORCE AND EFFECT FROM AND AFTER ITS PASSAGE.

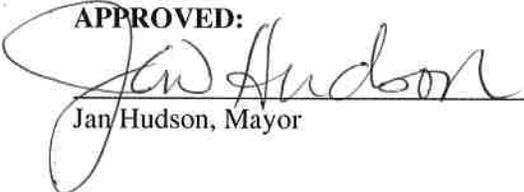
Approved and adopted by roll call vote as follows this 31 day of July, 2017.

Ayes 5 Nays 0 Abstentions 0 Absent 0

ATTEST:


Steve Floyd, Deputy Clerk

APPROVED:


Jan Hudson, Mayor

DIAMOND CITY WATER DEPARTMENT
Profit & Loss Budget vs. Actual
January through December 2017

Jan - Dec 17

Ordinary Income/Expense	
Income	
4700 · INTEREST INCOME	300.00
4900 · SANITATION FEES	
4900-01 · SANITATION FEES COLLECTIONS	85,200.00
Total 4900 · SANITATION FEES	85,200.00
4965 · WATER SALES	
4965-01 · RES/COM/IND RATE COLLECTIONS	234,000.00
4965-02 · CONNECTION FEES	2,900.00
4965-03 · RECONNECTION FEES	420.00
Total 4965 · WATER SALES	237,320.00
Total Income	322,820.00
Cost of Goods Sold	
705900 · SANITATION COST	80,520.00
7060-05 · REFUSE	5,400.00
7060-07 · SANITATION ADMINISTRATIVE FEE	
Total 705900 · SANITATION COST	85,920.00
7060-06 · OMRWA WATER COST	78,192.00
Total COGS	164,112.00
Gross Profit	158,708.00
Expense	
5000 · PAYROLL	
5001 · SALARIES FULL TIME	
5001-04 · EMPLOYEES	72,058.00
Total 5001 · SALARIES FULL TIME	72,058.00
5006 · SOCIAL SECURITY MATCHING	
5006-04 · EMPLOYEES	5,640.00
Total 5006 · SOCIAL SECURITY MATCHING	5,640.00
Total 5000 · PAYROLL	77,698.00
5007 · Roth IRA	
5007-04 · EMPLOYEES	910.00
Total 5007 · Roth IRA	910.00
5009 · HEALTH INSURANCE-	
5009-04 · Employee	11,498.00

DIAMOND CITY WATER DEPARTMENT
Profit & Loss Budget vs. Actual
 January through December 2017

Jan - Dec 17

Total 5009 · HEALTH INSURANCE-

11,498.00

5131 · MUNICIPAL LEAGUE VEHICLE PROGRAM

0.00

5160 · SALES TAX

18,100.00

5300 · REPAIRS & MAINTENANCE

5300-06 · EQUIPMENT

2,400.00

5300-07 · WATER METERS & LOOPS

840.00

Total 5300 · REPAIRS & MAINTENANCE

3,240.00

6001 · GENERAL SUPPLIES

6001-01 · OFFICE SUPPLIES

1,200.00

Total 6001 · GENERAL SUPPLIES

1,200.00

6004 · CLOTHING & UNIFORMS

6004-01 · UNIFORMS

900.00

Total 6004 · CLOTHING & UNIFORMS

900.00

6005 · FUELS, OILS, LUBRICANTS

6005-01 · GAS

2,640.00

Total 6005 · FUELS, OILS, LUBRICANTS

2,640.00

6020 · REPAIR/MAINTENANCE SUPPLIES

6020-01 · BUILDING MATERIALS & SUPPLIES

1,680.00

Total 6020 · REPAIR/MAINTENANCE SUPPLIES

1,680.00

6023 · PARTS & REPAIRS

6023-08 · VEHICLE MAINTENANCE & REPAIRS

2,800.00

6023-10 · Material for Tapping

480.00

Total 6023 · PARTS & REPAIRS

3,280.00

6050 · OFFICE MACHINES, SUPPLIES, FURN

6050-02 · COMPUTERS

1,600.00

6050-03 · PRINTERS

600.00

6050-04 · CALCULATORS

75.00

6050-06 · PRINTER CARTRIDGES, RIBBONS, ET

400.00

6050-07 · CABLES, PLUGS, STORAGE MEDIA

400.00

6050-08 · SOFTWARE

1,000.00

6050-09 · OFFICE FURNITURE

1,000.00

Total 6050 · OFFICE MACHINES, SUPPLIES, FURN

5,075.00

7020-02 · POSTAGE

2,700.00

7020 · COMMUNICATIONS

7020-01 · TELEPHONE & FAX LANDLINE

1,440.00

DIAMOND CITY WATER DEPARTMENT
Profit & Loss Budget vs. Actual

January through December 2017

Jan - Dec 17

Total 7020 · COMMUNICATIONS	1,440.00
7040 · ADVERTISING	
7040-02 · PRINTING & REPRODUCTION	480.00
Total 7040 · ADVERTISING	480.00
7050 · INSURANCE	
7050-04 · EQUIPMENT	870.00
Total 7050 · INSURANCE	870.00
7090 · DUES & SUBSCRIPTIONS	2,200.00
7095 · TRAINING & EDUCATION	1,500.00
7096 · SOFTWARE, SUPPORT, MIANT AGMNTS	
7096-01 · COPIER	1,000.00
7096-02 · TECH SUPPORT AGMNTS	1,500.00
Total 7096 · SOFTWARE, SUPPORT, MIANT AGMNTS	2,500.00
Total Expense	137,911.00
Net Ordinary Income	20,797.00
Net Income	20,797.00

DIAMOND CITY STREET DEPARTMENT
Profit & Loss Budget vs. Actual
January through December 2017

Jan - Dec 17

Ordinary Income/Expense	
Income	
4100 · STATE GRANTS & AIDS	17,112.00
4100-01 · COUNTY & MUNICIPAL AID	33,600.00
4100-02 · STATE GRANTS	
Total 4100 · STATE GRANTS & AIDS	50,712.00
4500 · SALES TAXES	
4500-02 · COUNTY SALES & USE TAX	20,004.00
Total 4500 · SALES TAXES	20,004.00
4700 · INTEREST INCOME	24.00
4910 · BOONE COUNTY ROAD TAX	3,000.00
Total Income	73,740.00
Gross Profit	73,740.00
Expense	
5000 · PAYROLL	
5001 · SALARIES FULL TIME	20,800.00
5001-04 · EMPLOYEES	
Total 5001 · SALARIES FULL TIME	20,800.00
5000 · PAYROLL	
50007 · ROTH IRA	640.00
5006 · Payroll Taxes -	
5006-04 · EMPLOYEES	1,800.00
Total 5006 · Payroll Taxes -	1,800.00
5009 · HEALTH INSURANCE MATCHING	
5009-04 · EMPLOYEES	5,780.00
Total 5009 · HEALTH INSURANCE MATCHING	5,780.00
5010 · WORKMANS COMP	
5010-04 · EMPLOYEES	922.00
Total 5010 · WORKMANS COMP	922.00
5050 · CONTRACTED SERVICES	2,500.00
5152 · STREET MAINTENANCE	
5152-01 · STREET MAINTENANCE-GRAVEL	12,000.00
5152-02 · STREET MAINTENANCE-SALT	600.00
Total 5152 · STREET MAINTENANCE	12,600.00

DIAMOND CITY STREET DEPARTMENT
Profit & Loss Budget vs. Actual

January through December 2017

Jan - Dec 17

5300 · REPAIRS & MAINTENANCE	
5300-06 · EQUIPMENT	8,460.00
5300-09 · VEHICLES	300.00
Total 5300 · REPAIRS & MAINTENANCE	8,760.00
6005 · FUELS, OILS, LUBRICANTS	
6005-01 · GAS	2,700.00
Total 6005 · FUELS, OILS, LUBRICANTS	2,700.00
6026 · CULVERT & PIPE	
7020 · COMMUNICATIONS	3,000.00
7020-01 · TELEPHONE & FAX - LANDLINE	1,800.00
Total 7020 · COMMUNICATIONS	1,800.00
7050 · INSURANCE	
7050-03 · Automotive	675.00
Total 7050 · INSURANCE	675.00
7060 · UTILITY SERVICES	
7060-01 · ELECTRICAL UTILITIES	9,600.00
Total 7060 · UTILITY SERVICES	9,600.00
Total Expense	71,577.00
Net Ordinary Income	2,163.00
Net Income	2,163.00

**DIAMOND CITY SEWER DEPARTMENT
Profit & Loss Budget vs. Actual
January through December 2017**

Jan - Dec 17

Ordinary Income/Expense	
Income	
4500 · SALES TAXES	27,700.00
4500-01 · CITY SALES TAX	
Total 4500 · SALES TAXES	27,700.00
4700 · INTEREST INCOME	36.00
4970 · SEWER SALES	
4970-01 · RES/COMM RATES SALES	171,000.00
Total 4970 · SEWER SALES	171,000.00
Total Income	198,736.00
Cost of Goods Sold	
5400-01 · WASTE WATER COST	94,900.00
Total COGS	94,900.00
Gross Profit	103,836.00
Expense	
5000 · PAYROLL	
5001 · Payroll	20,800.00
5001-04 · EMPLOYEES	
Total 5001 · Payroll	20,800.00
5010 · WORKMAN'S COMPENSATION	
5010-04 · EMPLOYEES	900.00
Total 5010 · WORKMAN'S COMPENSATION	900.00
Total 5000 · PAYROLL	21,700.00
5006 · PAYROLL TAXES -	
5006-04 · EMPLOYEES	1,800.00
Total 5006 · PAYROLL TAXES -	1,800.00
5007 · Roth IRA -	
5007-04 · EMPLOYEES	910.00
Total 5007 · Roth IRA -	910.00
5009 · HEALTH INSURANCE	
5009-04 · EMPLOYEES	5,780.00
Total 5009 · HEALTH INSURANCE	5,780.00
5300 · REPAIRS & MAINTENANCE	

DIAMOND CITY SEWER DEPARTMENT
Profit & Loss Budget vs. Actual
 January through December 2017

Jan - Dec 17

5300-09 · VEHICLES 720.00
 5300-10 · SEWAGE LIFT STATIONS REPAIR 12,000.00

Total 5300 · REPAIRS & MAINTENANCE

12,720.00

6001 · GENERAL SUPPLIES

6001-01 · OFFICE SUPPLIES

480.00

Total 6001 · GENERAL SUPPLIES

480.00

6005 · FUELS, OILS, & LUBRICANTS

6005-01 · GAS

2,700.00

Total 6005 · FUELS, OILS, & LUBRICANTS

2,700.00

6010 · OPERATING SUPPLIES

6010-01 · SHOP MATERIALS

420.00

Total 6010 · OPERATING SUPPLIES

420.00

6023 · PARTS & REPAIRS

6023-05 · GRINDER PUMP REPAIR

15,600.00

6023-10 · Materials for Tapping

500.00

Total 6023 · PARTS & REPAIRS

16,100.00

7000 · PROFESSIONAL SERVICES

7000-05 · SPECIAL LEGAL

6,000.00

Total 7000 · PROFESSIONAL SERVICES

6,000.00

7020 · COMMUNICATIONS

7020-01 · TELEPHONE & FAX - LANDLINE

1,800.00

Total 7020 · COMMUNICATIONS

1,800.00

7050 · INSURANCE

7050-01 · PROPERTY AND GENERAL LIAB

650.00

7050-03 · AUTOMOTIVE

100.00

Total 7050 · INSURANCE

750.00

7060 · UTILITY SERVICES

7060-01 · ELECTRIC UTILITY

9,600.00

Total 7060 · UTILITY SERVICES

9,600.00

Total Expense

80,760.00

Net Ordinary Income

23,076.00

Net Income

23,076.00

CITY OF DIAMOND CITY - GENERAL FUND
Profit & Loss Budget vs. Actual
 January through December 2017

Jan - Dec 17

Ordinary Income/Expense		
Income		
4076 · Police Fines		1,000.00
4300 · CORPORATE TAXES		45,000.00
4400 · FRANCHISE FEES		
4400-01 · ENERGY	27,600.00	
4400-02 · NATCO	3,000.00	
4400-03 · NATCO CABLE	1,600.00	
4400-04 · Methvin Sanitation	2,800.00	
Total 4400 · FRANCHISE FEES		35,000.00
4500 · SALES TAX		
4500-02 · COUNTY SALES & USE TAX	96,000.00	
4500-03 · MUNICIPAL AIDE DISTRABUTION	10,200.00	
4500-04 · Miami Aid Budget Stabilization	1,400.00	
Total 4500 · SALES TAX		107,600.00
4700 · INTEREST INCOME		
4800 · LOCAL PERMITS & FEES	120.00	
4800-02 · ANIMAL PERMITS	180.00	
Total 4800 · LOCAL PERMITS & FEES		180.00
4900 · SANITATION FEES		
4900-02 · SANITATION CITY REVENUE	5,400.00	
Total 4900 · SANITATION FEES		5,400.00
4960 · CHARGES FOR SERVICES		
4960-04 · FAXES & COPIES	360.00	
4960-07 · Building Permit Fee	540.00	
Total 4960 · CHARGES FOR SERVICES		900.00
4990 · Administrative Fee	6,000.00	
Total Income		201,200.00
Gross Profit		
Expense		
5000 · PAYROLL		26,200.00
5001 · SALARIES FULL TIME		
5001-04 · Employee	26,200.00	
Total 5001 · SALARIES FULL TIME		26,200.00
Total 5000 · PAYROLL		26,200.00
5006 · PAYROLL TAXES		26,200.00

CITY OF DIAMOND CITY - GENERAL FUND
 Profit & Loss Budget vs. Actual
 January through December 2017

Jan - Dec 17

5006-04 · EMPLOYEES	2,240.00
Total 5006 · PAYROLL TAXES	2,240.00
5009 · HEALTH INSURANCE MATCHING	
5009-04 · EMPLOYEES	5,880.00
Total 5009 · HEALTH INSURANCE MATCHING	5,880.00
5010 · WORKMAN'S COMPENSATION	
5010-04 · EMPLOYEES	110.00
Total 5010 · WORKMAN'S COMPENSATION	110.00
5050 · CONTRACTED SERVICES	
5060 · Attendance Fees	16,900.00
5090 · TRAVEL & ENT	2,700.00
5092 · Conference Fees	
5093 · TRAVEL	840.00
5094 · MEALS	1,860.00
Total 5090 · TRAVEL & ENT	3,000.00
5150 · BANK CHARGES	
5150-04 · Safe Deposit Box	100.00
Total 5150 · BANK CHARGES	100.00
5300 · REPAIRS & MAINTENANCE	
5300-01 · BUILDINGS	720.00
5300-06 · EQUIPMENT	720.00
Total 5300 · REPAIRS & MAINTENANCE	1,440.00
6001 · GENERAL SUPPLIES	
6001-01 · OFFICE SUPPLIES	2,400.00
Total 6001 · GENERAL SUPPLIES	2,400.00
6003 · JANITORIAL SUPPLIES	
6003-01 · SOAPS, DETERGENTS, OILS	120.00
6003-03 · TRASH BAGS	120.00
Total 6003 · JANITORIAL SUPPLIES	240.00
7000 · PROFESSIONAL SERVICES	
7000-04 · DEEDS, LEINS, & TRANSFERS	360.00
7000-05 · ATTORNEY	6,000.00
7000-07 · PROFESSIONAL SERVICES PEST X,	260.00
Total 7000 · PROFESSIONAL SERVICES	6,620.00

CITY OF DIAMOND CITY - GENERAL FUND
Profit & Loss Budget vs. Actual
 January through December 2017

Jan - Dec 17

7010 · POLICE DEPARTMENT	
5001-05 · Police Payroll	45,500.00
5006-06 · PR Tax - Police Dept	3,840.00
5007-05 · IRA Police	1,440.00
5009-05 · Health Police	5,760.00
5010-05 · Workers Compensation - Police	1,110.00
7010-01 · POLICE AUTO FUEL	3,600.00
7010-02 · POLICE AUTO REPAIR	2,520.00
7010-03 · POLICE SUPPLY UNIFORMS	500.00
7010-06 · POLICE EQUIP SUPPLY	1,200.00
7010-12 · POLICE OFFICE SUPPLIES	1,000.00
7010-13 · POLICE SCHOOL FEES& TRAVEL	1,980.00
7010-16 · POLICE TELEPHONE	1,800.00
7010-18 · POLICE VEHICLE LOAN PAYMENTS	8,400.00
7010-19 · Dues & Subscriptions	240.00
7010-50 · Vehicle Insurance	700.00
Total 7010 · POLICE DEPARTMENT	79,590.00
7020 · COMMUNICATIONS	
7020-01 · TELEPHONE & FAX LINES	1,800.00
7020-03 · CELL PHONES & PAGERS	1,272.00
Total 7020 · COMMUNICATIONS	3,072.00
7040 · ADVERTISING	
7040-01 · ADVERTISING & PUBLICATIONS	190.00
Total 7040 · ADVERTISING	190.00
7050 · INSURANCE GENERAL	
7050-02 · PROPERTY	1,020.00
Total 7050 · INSURANCE GENERAL	1,020.00
7060 · UTILITY SERVICES	
7060-01 · ELECTRIC	9,570.00
7060-02 · GAS-PROPANE	1,700.00
7060-03 · WATER & SEWER & SANITATION	1,560.00
Total 7060 · UTILITY SERVICES	12,830.00
7070 · RENT - LANDS & BLDGS.	
7090 · DUES & SUBSCRIPTIONS	12,000.00
7091 · PAID MILEAGE	3,280.00
7096 · SOFTWARE, SUPPORT, MAINT. AGMTS	1,920.00
7098-01 · COPIER	1,400.00
7096-02 · TECH SUPPORT AGMTS.	450.00
7096-03 · Computer Cloud Back-up	300.00

CITY OF DIAMOND CITY - GENERAL FUND
Profit & Loss Budget vs. Actual
 January through December 2017

	Jan - Dec 17
Total 7096 - SOFTWARE, SUPPORT, MAINT. AGMTS	2,150.00
Total Expense	183,882.00
Net Ordinary Income	17,318.00
Net Income	17,318.00