

CITY OF DIAMOND CITY, ARKANSAS ORDINANCE NO.08-2026
AN ORDINANCE CREATING THE INFRASTRUCTURE FUNDING AND DEVELOPMENT
COMMITTEE; ESTABLISHING ITS PURPOSE, MEMBERSHIP, POWERS, DUTIES, AND
REPORTING REQUIREMENTS; AND FOR OTHER PURPOSES.

WHEREAS

The Council desires to investigate lawful financing methods that may reduce reliance on general municipal indebtedness, including improvement districts and grant opportunities; and

The Council intends that any action taken pursuant to this Ordinance comply with all applicable provisions of Arkansas law and that no authority reserved by law to the City Council, the Mayor, or the governing body of a legally created improvement district be delegated.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DIAMOND CITY, ARKANSAS:

Section 1. Creation.

The Infrastructure Funding and Development Committee is hereby established as an advisory committee of the City.

Section 2. Purpose.

The Committee shall research, evaluate, and recommend lawful methods of financing municipal infrastructure projects without unnecessarily increasing the City's general obligation debt. Topics may include special or municipal improvement districts where authorized by Arkansas law, grants, public facilities boards, USDA Rural Development, state and federal programs, and other lawful financing methods.

Section 3. Membership.

The Committee shall consist of members appointed by the Mayor with approval of the City Council unless another appointment method is established by ordinance. Members should possess experience or interest in finance, engineering, construction, planning, utilities, economic development, or municipal government.

Section 4. Duties.

The Committee may: (a) investigate infrastructure needs; (b) consult with engineers, attorneys, financial advisors, and governmental agencies; (c) prepare reports and recommendations; (d) recommend draft ordinances, resolutions, petitions, and implementation plans; (e) assist with grant applications and project coordination when authorized by the City Council.

Section 5. Limitations.

The Committee is advisory and administrative only. Nothing in this Ordinance delegates legislative authority or authority reserved by Arkansas law to the City Council, the Mayor, or the governing body of any improvement district. Any project requiring Council approval or any approval required by Arkansas law shall remain subject to those requirements.

Section 6. Meetings.

Meetings shall comply with the Arkansas Freedom of Information Act. Minutes shall be maintained and provided to the City Council.

Section 7. Reports.

The Committee shall report periodically to the City Council and may recommend projects, funding strategies, and implementation schedules.

Section 8. Ethics.

Members shall comply with all applicable Arkansas ethics and conflict-of-interest laws.

Section 9. Severability.

If any provision of this Ordinance is held invalid, the remaining provisions shall remain in full force and effect.

Section 10. Emergency Clause.

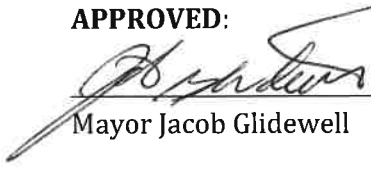
It is hereby found and determined by the City Council of Diamond City, Arkansas that the immediate establishment of the Infrastructure Funding and Development Committee is necessary to allow the City to promptly identify and evaluate lawful funding opportunities needed for public infrastructure improvements; the delays could result in loss of grant funding, financing opportunities, or other time-sensitive resources available for the benefit of the City and its residents; and that the preservation of the public peace, health, safety and welfare requires that this Ordinance become effective immediately. Therefore, an emergency is declared to exist, and this Ordinance shall be in full force and effect from and after its passage, approval, and publication as provided by Arkansas law.

Council Vote: 4 Yes, 0 No, 2 Absent, 0 Abstain

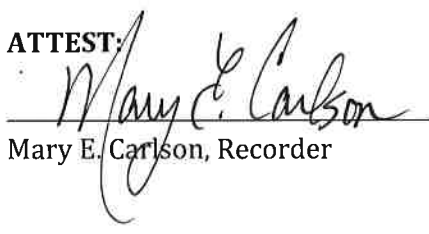
PASSED AND APPROVED this 28th day of July, 2026

CITY OF DIAMOND CITY, ARKANSAS

APPROVED:


Mayor Jacob Glidewell

ATTEST:


Mary E. Carlson, Recorder